

(As of February 20, 2001)

Section 7-114. Special Deposits --

Whenever there are on deposit with the director of budget and fiscal services funds belonging to the department in an amount greater than is necessary for the immediate needs of the department, the director shall, upon the direction of the board, deposit such funds in such depositories as provided by law for the city. All interest received by the director upon the funds so deposited shall be credited to the department. All interest from all other moneys of the department on deposit in any bank shall likewise be credited to the department. *(1998 General Election Charter Amendment Question No. 2(VI))*